

**TOWN OF MAGNOLIA
2024 BUDGET SUMMARY**

	2022 Actuals	2023 Actuals & Estimates	2023 Budget	2024 Proposed Budget	% Change
General Fund					
REVENUES					
General Property Taxes	\$170,644	\$161,129	\$169,019	\$170,182	0.7%
Other Special Taxes					
Special Assessments					
Intergovernmental Revenues	\$174,631	\$138,383	\$133,072	\$173,526	30.4%
Licenses & Permits	\$6,314	\$5,329	\$5,300	\$3,300	-37.7%
Fine, Forfeitures & Penalties	\$0	\$0	\$0	\$0	
Public Charges for Services	\$15	\$1,575	\$0	\$0	
Miscellaneous Revenues	\$399	\$326	\$400	\$400	0.0%
Other Financing Sources			\$0	\$0	
TOTAL REVENUES	\$352,003	\$306,742	\$307,791	\$347,408	12.9%
EXPENDITURES					
General Government	\$82,413	\$81,457	\$86,470	\$112,020	29.5%
Public Safety	\$70,119	\$74,314	\$81,614	\$71,635	-12.2%
Public Works	\$96,450	\$253,146	\$258,050	\$253,900	-1.6%
Health & Human Services	\$5,300	\$5,025	\$5,000	\$5,000	0.0%
Culture, Recreation & Education	\$0	\$0	\$0	\$0	
Conservation & Development					
Capital Outlay					
Debt Service					
Other Financing Uses					
TOTAL EXPENDITURES	\$254,282	\$413,942	\$431,134	\$442,555	2.6%
Fund Balance January 1	\$187,077	\$284,798	\$284,798	\$177,598	
Total Revenues	\$352,003	\$306,742	\$307,791	\$347,408	
Total Expenditures	\$254,282	\$413,942	\$431,134	\$442,555	
Fund Balance December 31	\$284,798	\$177,598	\$161,455	\$82,451	